



# State Mortgage & Investment Bank

## Career Opportunities at SMIB

SMIB, as the premier housing Bank to the Nation, is in the process of restructuring the Bank's operation with a view to offering a higher level of customer satisfaction and wider variety of services. As such we invite applications from candidates who have demonstrated dynamic leadership roles and make full commitment to achieve business goals with relevant qualifications and experience for the following post.

### **ASSISTANT GENERAL MANAGER (CREDIT)**

Overall purpose of the job is to lead the credit function of the bank to build a quality credit portfolio by guiding and directing credit officers to identify and sourcing creditworthy client profile through credit analysis, and ensure credit disbursement and minimum NPL towards agreed targets by adhering to regulatory requirements and internal controls of the Bank.

#### **Key Responsibilities :**

- Review and formulate policies, procedures and plans related to credit functions of the bank in order to comply with business goals and regulatory requirements
- Guide and support credit officers in promotion of loan products of the Bank
- Guide and supervise the credit officers, particularly on credit appraisals, credit analyses, documentation and disbursement process in view of identifying and sourcing of credit worthy client profile which is impacting bank profitability and minimize NPL
- Supervise, guide and coordinate credit officers in order to ensure that they are adhering to regulatory requirements, circular instructions, banking practices and internal standards of the Bank
- Supervise and be attentive in recovery actions, monitor loan repayments and guide credit staff to maintain effective customer network
- Positive contribution made in acquisition of creditworthy client profile and increasing the amount of loans granted and earning profits while contributing to the overall growth of the Bank

#### **Qualifications & Experience**

##### **Qualifications**

A Bachelor's Degree in Banking

or

A Bachelor's Degree in Commerce/Management and full membership of a professional Banking Institution.

##### **Experience**

Overall 12 years' experience in the relevant field of which a minimum of 05 years at senior management level and experience in the relevant field in a banking institution.

##### **Remuneration**

Salary Scale: Rs.158,890 - 4,935 x 12 - 218,110 per month together with Bank approved allowances. Monthly gross salary on this basis would be approximate.

**Minimum**

**Rs. 247,189/-**

**Maximum**

**Rs.325,359/-**

**Age:** Not more than 45 years (The age limit will not however apply to those already employed in a state sector organization)

#### **General Conditions :**

**Method of Selection** - Inviting applications as per the recruitment policy and procedure of the Bank.

Selection by Interview

#### **Other Benefits :**

- Provident fund contribution 15% by the employer and 10% by employee. Contribution to the ETF is made by the Bank
- Annual bonus of two months gross salary
- Housing loans at concessionary rates after confirmation in the service
- Benefits under Bank's medical scheme
- Encashment of unutilized medical leave

**Closing Date for Applications** - 02.11.2020

#### **How to Apply :**

Interested qualified candidates should send their Curriculum Vitae and copies of their Educational/Professional transcripts and the names, addresses and contact numbers of two professional non-related referees. Post applied for should be indicated on the top left-hand corner of the envelope enclosing the application.

All applications will be treated in strict confidential and any form of canvassing will be regarded as a disqualification. The Bank reserves the right to decide the selection, postponement or cancellation of recruitment or any other action and/or change the selection criteria for this recruitment. The decision of the Board of Directors will be final and conclusive.

**Applications should be sent under Registered Post to :**

**General Manager / CEO,  
State Mortgage and Investment Bank,  
No. 269, Galle Road,  
Colombo 03.**