

GREAT OPPORTUNITY TO JOIN THE APEX INSTITUTION IN THE FINANCIAL SECTOR IN SRI LANKA



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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Established under the Monetary Law Act No. 58 of 1949, the Central Bank of Sri Lanka (CBSL) is the premier financial institution in the country. The CBSL is now in search of experienced professionals with excellent leadership qualities, result oriented approach to work, committed to long working hours and willing to work under pressure in a team environment.

POST OF OPERATIONAL RISK MANAGEMENT SPECIALIST (ON CONTRACT)

The Job / Responsibilities :

- Scan and assess the operational risk environment of the CBSL
- Relate to previous experience, and conduct comprehensive risk assessments for departments of the CBSL and develop a continuous process to update such assessments
- Share knowledge on operational risk management techniques / practices presently adopted by the CBSL and create continuous awareness among relevant stakeholders
- Analyze best industry practices to improve current risk management techniques/practices adopted by the CBSL wherever possible, to accommodate latest trends
- Identify emerging risks that could impact CBSL
- Make recommendations for additional controls and corrective actions to improve the efficiency and effectiveness of operational activities, processes and risk treatment actions
- Complete the Enterprise Risk Management (ERM) framework by connecting operational, financial and strategic risk components.
- Training users of ERM related systems
- Training staff of the Risk Management Department to develop them as fully fledged Operational Risk Professionals

Required Minimum Qualifications & Experience:

■ Educational and Professional Qualifications:

A degree (minimum of three (03) years) specialized in one of the following disciplines with a minimum of 2nd Class (Upper Division) or a minimum of 3.5 Grade Point Average (GPA) out of maximum of 4.0 points or a minimum Weighted Average Marks (WAM) of 75% or a postgraduate degree at Master's or higher level (minimum of one (01) year), majoring in one of the following disciplines obtained from a local or a foreign university, recognized by the University Grants Commission of Sri Lanka;

- Risk management
- Business Administration/Business Management/Business Studies
- Finance/Accounting
- Statistics/Mathematics

With one of the following qualifications;

- a. Professional/Associate/Fellow membership obtained from any of the following institutions after having completed a "Risk Management" related programme in the same institution,
 - The Institute of Operational Risk – UK
 - Institute of Risk Management – UK
 - Professional Risk Managers' International Association (PRMIA) – USA
 - Risk Management Society (RIMS) – USAOR
- b. Professional / Associate / Fellow membership obtained from the International Compliance Association (ICA) – UK after having completed the programme on "Governance, Risk and Compliance" conducted by ICA-UK
- c. Chartered Enterprise Risk Analyst (CERA) of the Society of Actuaries (SOA)-USA
- d. Certified Risk Manager (CRM) of the National Alliance for Insurance Education and Research - USA

■ Experience: Work experience of not less than ten (10) years in a reputed financial/commercial institution with sound knowledge/exposure to operational activities/functions, related risk and risk controls including the following;

- Knowledge in ERM and ERM application with a strong background in risk management/compliance/audit functions
- Exposure to Central Banking operations together with relevant industry knowledge (preferable)
- Strong convincing/negotiation skills coupled with analytical skills and IT know-how
- Communication, interpersonal and presentation skills

■ Age : Not less than 40 years and not more than 50 years of age as at 21st December 2020.

■ Employment : On contract basis for three (03) years

■ Remuneration and Other Benefits : All-inclusive taxable monthly allowance of Rs. 400,000/= and contributions to Employees' Provident Fund & Employees' Trust Fund.

POST OF TECHNOLOGY RISK SPECIALIST (ON CONTRACT)

The Job / Responsibilities :

- Researching, designing, implementing and managing software systems related to ERM
- Testing and evaluating new information systems and recommending risk related controls
- Identifying areas for modification in existing information systems and subsequently developing these modifications
- Developing quality assurance procedures
- Deploying software tools, processes and metrics
- Maintaining and upgrading ERM related systems
- Training users of ERM related systems
- Train staff of the Risk Management Department and Information Technology Department on IT systems risk assessment
- Examine internal IT controls, evaluate the design and operational effectiveness, determine exposure to risk and propose remediation strategies
- Test and identify network and system vulnerabilities, and propose counteractive strategies to protect the network
- Communicate complex technical issues in simplified terms to the relevant staff
- Develop a strong understanding of system processes related to CBSL operations

Required Minimum Qualifications & Experience:

■ Educational and Professional Qualifications:

A degree (minimum of three (03) years) specialized in one of the following disciplines with a minimum of 2nd Class (Upper Division) or a minimum of 3.5 Grade Point Average (GPA) out of maximum of 4.0 points or a minimum Weighted Average Marks (WAM) of 75% or a postgraduate degree at Master's or higher level (minimum of one (01) year), majoring in one of the following disciplines obtained from a local or foreign university, recognized by the University Grants Commission of Sri Lanka;

- Information Technology
- Computer Networks
- Information Systems
- Cyber Security
- Computer Science
- Information Security
- Software Engineering

And preferably,

- a. Professional/Associate/Fellow membership obtained from any of the following institutions after having completed a "Risk Management" related programme in the same institution,
 - The Institute of Operational Risk – UK
 - Institute of Risk Management – UK
 - Professional Risk Managers' International Association (PRMIA) – USA
 - Risk Management Society (RIMS)-USAOR
- b. Professional/Associate/Fellow membership obtained from the International Compliance Association (ICA) – UK after having completed the programme on "Governance, Risk and Compliance" conducted by ICA-UK
- c. Chartered Enterprise Risk Analyst (CERA) of the Society of Actuaries (SOA)-USA
- d. Certified Risk Manager (CRM) of the National Alliance for Insurance Education and Research-USA

■ Experience: Work experience of not less than ten (10) years in a reputed financial/commercial institution with exposure to internal or external audit / business process audit / IT audit, audit related controls/ Information Systems Risk Assessment/ operational risk management / compliance related services including the following;

- Knowledge in the field of information technology, especially related to software development and various technologies & platforms such as Operating Systems (Windows, Unix, Linux), Databases (Oracle, SQL etc.), Network Infrastructure (firewalls, routers, networking protocols) and enterprise-wide applications (SAP, Navision, etc.)
- Knowledge in Data Analytics, Process Mining tools, SQL/Tableau/BI, etc. and cyber security management
- Understanding of IT governance, risk management, and compliance (GRC) concepts and principles
- Knowledge in ERM system development and application
- Exposure to Central Banking operations (preferable) and strong communication and negotiation skills

■ Age : Not less than 35 years and not more than 45 years of age as at 21st December 2020.

■ Employment : On contract basis for three (03) years

■ Remuneration and Other Benefits : All-inclusive taxable monthly allowance of Rs. 350,000/= and contributions to Employees' Provident Fund & Employees' Trust Fund.

Applicants are strictly advised to submit copies of the certificates relevant to the educational and professional qualifications & work experience. Any application without the copies of the above documents will be rejected without any notice at any stage of the recruitment process.

SELECTION PROCEDURE

One or more interviews

APPLICATIONS

Application forms could be downloaded from the official website of the Central Bank of Sri Lanka www.cbsl.gov.lk.

Applicants are strictly advised to adhere to the prescribed application format and send the duly completed applications with all the required documents to the following address to reach the Director/Human Resources by registered post or send scanned copies of the duly completed applications with all the required documents to hrd_recruitment@cbsl.lk via email on or before **21st December 2020**.

The words "Application for the Post of Operational Risk Management Specialist (On Contract)/ Post of Technology Risk Specialist (On Contract)" should be clearly marked on the top left hand corner of the envelope or mentioned as the subject of the email, as applicable.

Any application not meeting the required qualifications, received after the deadline or not in the prescribed format will be rejected without any notice. Those who do not possess the required qualifications and experience as at the closing date will not be eligible to apply for these posts and candidates who fail to provide originals of relevant documents at the interview will not be appointed for these posts under any reason. Any form of canvassing will be a disqualification. CBSL reserves the right to decide the number of positions to be filled or postpone or cancel the recruitment. CBSL has the discretion to decide the relevancy of the subject area covered in their educational qualifications and the experience as to match the requirements of the CBSL, in shortlisting the applications.

Director – Human Resources
Central Bank of Sri Lanka, No. 30, Janadhipathi Mawatha, Colombo 01
Telephone: 011-2477330, Fax: 011-2477715