



HNB Assurance PLC is currently looking for a suitable candidate to fill the following vacancy:

Chief Actuarial Officer

HNB Assurance PLC (HNBA) is one of the fastest growing Insurance Companies in Sri Lanka with a network of 63 branches. HNBA is a Life Insurance company with a rating of 'A+ (lka)' by Fitch Ratings Lanka for 'National Insurer Financial Strength Rating'. HNBA is rated within the Top 100 brands and Top 100 companies in Sri Lanka by LMD and HNB Assurance has won international awards for Brand Excellence, Digital Marketing and HR Excellence including the Great Place To Work® Certification, and won many awards for its Annual Reports at award ceremonies organized by the Institute of Chartered Accountants of Sri Lanka.

Responsibilities:

- Lead and oversee all core actuarial functions such as statutory valuations, product development and pricing, reinsurer arrangements and value reporting, working hand-on-hand with the appointed actuaries in both Life and Non-life areas of business.
- Formulating and implementing business plans in line with the strategic direction of the company whilst ensuring compliance with the related statutory and regulatory requirements.
- Act as a key person for Company Product Development through analysing the movement of the Company's products, market fluctuations and future projections.
- Guide the Senior Management towards the growth direction, whilst analysing and monitoring the business parameters.
- Guide the Company for successful implementation of IFRS 17 in order to comply with the IFRS 17 regulations in a timely manner.
- Guide the Actuarial Team for their career and professional development.
- Provide actuarial technical insights to the Non-Life business.
- Develop a team to run Non-Life Actuarial Function.

The Applicant should:

- Possess a Fellow or Associate membership from a recognized Actuarial Institute or hold a Master's Degree in Actuarial Science/Management from a recognized university.
- Possess a BSc. Degree in Business, Finance, Actuarial or related field. MBA will be an added advantage.
- Holding more than 10 Years of overall Actuarial Experience with at least 03 years leading an Actuarial function and holding a senior management position
- Have a strong commercial and business acumen along with excellent communication, presentation, and negotiation skills.
- Have a good peer relationship and possess team building skills.

If you believe you have the competency and capability fitment, please submit your CV together with names of two non-related referees to dinuka.pattikiriarachchi@hnbassurance.com on or before 18th June 2021.

