

Junior Executive - Asset Quality and Impairment Provisioning Finance

The Job:

- Understand the staging criteria based on Banking Act Direction No 13th of 2021 Issued by the CBSL, the accounting standard, SLFRS 9 and impairment policy of the Bank
- Classification of loans and advances to staging under SLFRS 9 / CBSL Direction considering the staging criteria and identify stage 3 portfolio as NPL portfolio of the Bank
- Coordinate with respective business lines/ recoveries Department to ensure accuracy and completeness of classification of loans & advances into staging buckets
- Assess the impairment provisions by updating the exposure values based on staging, PDs (Probability of Defaults) and LGDs (Loss Given Defaults) to the impairment computations
- Arrange portfolio in order to consider for individual impairment assessment by considering thresholds set up and business line confirmations
- Prepare summary of customer wise movement of individual impairment provisions
- Analyse the significant variances of individual impairment of each business lines for management decisions
- Actively participate for system development projects in automating the impairment provisions related functions and maintaining the automated processes in line with the regulatory directions effective
- Provision of impairment related information for various stakeholders
- Stream line the processors relating to portfolio stage classification and measurement of ECLs (Expected Credit Losses)

The Person:

- Full or part academic (Diploma/Degree) qualification in Accounting/Finance or an equivalent professional qualification
- /Passed finalist / part qualification of CASL / ACCA
- 3 years experience in Financial accounting field
- Possess hands on experience in impairment provisioning computations and knowledge on accounting standards would be advantageous
- Possess strong analytical skills
- Possess good communication and presentation skills
- Be a good team player and possess the ability to work under pressure

Please login to <https://www.ndbbank.com/careers> to apply on or before 30th October 2022

We will correspond only with the shortlisted applicants

"We are an equal opportunity Employer"

