

Bank of China, the fourth largest bank in the world, with its presence in Sri Lanka, is on the lookout to employ high-calibre professionals in the capacity of;

Manager - Compliance

Reporting to the Chief Compliance Officer (CCO), the selected candidate will be responsible for the AML / TF, Sanction Compliance Programme, and overall Compliance activities / functions of the Bank of China Ltd., Colombo Branch (BOCL).

Overall responsibilities but not limited to;

- ▶ Ensure that all reporting, both local and/or Head Office, conducted by the BOCL comply with the regulatory and internal requirements.
- ▶ Assisting / coordinating reviews on Correspondent Banking / Nostro / Vostro relationships with local / international banks, updating / review of Wolfburg Questionnaires submitted by banks.
- ▶ Ensure timely closure of Transaction Alerts and Sanction Monitoring Alerts, conducting of Customer Due Diligence / Special Due Diligence / Enhanced Due Diligence, case investigations, and timely submission of Suspicious Transaction Reports to the FIU.
- ▶ Develop / review all applicable policies, and products, and conduct Institutional Risk Assessments (IRA) in accordance with the local/international / internal and external requirements, as well as legal and regulatory requirements.
- ▶ Maintain strong ties among the Bank's departments, Regulators, Head Office (HO), local compliance fraternity, Financial Ombudsman's Office, CRIB, SLBA, etc.
- ▶ Conduct periodical quality evaluations/reviews on CDD / SDD / EDDs performed by business units, Transaction and Sanction Alert closures.
- ▶ Close monitoring of all KPIs and performance targets within the Department and taking immediate action to cover any gaps observed.
- ▶ Provide advisory support to Business and other units in working around solutions to complex needs, by consulting/obtaining inputs from regulators / Head Office, where it is required.
- ▶ Drive MI-based data analytics to identify emerging trends and take proactive actions to fully cover any possible / envisaged risks.
- ▶ Conduct Annual Compliance Inspection and training as per the approved plan.

Ideal Candidate Profile;

- ▶ Possess a Bachelor's degree, preferably in Banking and Finance.
- ▶ At least 5 years of hands-on experience and currently attached to the Compliance Department of a Licensed Commercial Bank.
- ▶ Professional qualifications in Compliance such as ACAMS, and ICA would be an added advantage.

A remuneration package on par with industry standards will be offered to the right candidate.

Please forward your complete resume in PDF format with contact details of three non-related referees to mssl1@sltnet.lk within 14 days of this advertisement quoting MSL Reference No.7779 in the subject line of your e-mail. Only short-listed candidates will be contacted.



中國銀行
BANK OF CHINA