

State Mortgage & Investment Bank

Career Opportunities at SMIB



SMIB, as the premier housing bank to the Nation, is in the process of restructuring the bank's operation to offer a higher level of customer satisfaction and a wider variety of services. As such, we invite applications from candidates who have demonstrated dynamic leadership roles and make full commitment to achieving business goals with relevant qualifications and experience for the following posts.

Deputy General Manager - Finance & Planning

Key Responsibilities:

As the in charge of Accounting and Finance Department, DGM-Finance and Planning is required to lead and manage entire functions including introducing and implementing sound internal control systems, preparing annual budgets, corporate plans, preparing annual financial statements and liaison with the external auditors. He/she is responsible for introducing and reviewing business policies, mobilization of funds, preparation of performance reports and carry out any other duties assigned by the General Manager /Board of Directors.

Qualifications:

Bachelor's Degree in Accounting or Finance from a UGC recognized University

And Intermediate Level qualification of ICASL/ CIMA/ ACCA-UK

A Master's degree in the related fields would be an added qualification.

OR

Full Professional Membership of ICASL/ CIMA/ ACCA-UK

Experience:

Fifteen (15) years' experience in the relevant field of which minimum five (05) years at Senior Management Level and experience in the relevant field in a banking institution.

Remuneration:

Salary Scale - Rs.250,655 - 8,550 x 12 = 353,255 per month together with bank approved allowances (10% Allowance, Cost of Living & Rent Allowance). Approximately monthly gross salary will be Rs.400,660.00

Age - Not more than 50 years (However, the age limit will not apply to those already employed in a state sector organization)

Assistant General Manager - Legal

Key Responsibilities:

- Conversant in handling litigation, conveyancing and labour-related matters with a constructive approach.
- Plan, implement and review the divisional objectives to ensure that they are in line with Bank's objectives.
- Draft and periodically review all notarial documents, documents of banking products and other banking documents while managing and supervising the security documents of the Bank.
- Negotiate, draft and approve all financial and other agreements with financial institutions and service providers to safeguard the Bank's interests.
- Ensure compliance with legal risk management, provide legal advice to other departments and branches on legal developments and educate related Staff on legal documentation as and when required.
- Represent the Bank in judicial courts in special cases for matters relating to the Bank.
- Negotiate with opposing Lawyers/Clients and facilitate entering into court settlements to ensure early recovery of monies to the Bank on cases handled by the legal department.
- Coordinate with all the business departments of the Bank and prioritize legal risk in all dealings and transactions.
- Manage the costs of legal services.
- Build and maintain relationships with outside counsels and use an extensive network to keep abreast of the latest enactments and case law.
- Mentor the legal team and other members of the Staff.

Qualifications:

- An Attorney-at-Law
- Bachelor's Degree in Law (LLB) and /or a Master of Laws (LLM) from a UGC recognized University will be preferred.

Experience:

Twelve (12) years' experience in Civil law court practice along with conveyance practice with at least five (05) years at Senior Management Level.

The experience in a Banking institution will be an added qualification.

Remuneration:

Salary Scale- Rs. 203,930 - 6,120 x 12 - 277,370 per month together with bank approved allowances (10% Allowance, Cost of Living & Rent Allowance). Approximately monthly gross salary will be Rs. 338,990.00

Age - Not more than 50 years (However, the age limit will not apply to those already employed in a state sector organization)

General Conditions:

Method of Selection - Selection by an Interview as per the recruitment policy and procedure of the bank.

Other Benefits:

- Provident fund contribution 15% by the employer and 10% by the employee. The bank contributes to the ETF
- Housing loans at concessionary rates after confirmation in the service
- Benefits under the bank's medical scheme

Closing Date for Applications - 17/12/2023

How to Apply:

Interested qualified candidates should send their Curriculum Vitae and copies of their Educational/Professional transcripts and the names, addresses and contact numbers of two professional non-related referees via the below email address.

All applications will be treated in strict confidentiality and any form of canvassing will be regarded as a disqualification. The Bank reserves the right to decide the selection, postponement or cancellation of recruitment or any other action and/or change the selection criteria for this recruitment. The decision of the Board of Directors will be final and conclusive.

Applications should only be sent via careers@smib.lk