



# National Insurance Trust Fund

## VAGANCIES

National Insurance Trust Fund Board (NITF) which comes under the purview of Ministry of Finance, Economic Stabilization & National Policies is a fully government owned entity responsible for implementation of schemes such as Agrahara Medical Insurance, Motor Insurance and the sole reinsurer accepting Compulsory Reinsurance Session from the private insurers in insurance industry at the forefront with an enviable record innovation, growth and profitability achieved during its existence of over 17 years.

NITF seeks to recruit dynamic and self motivated individuals to be appointed for the following positions.

### 1. Assistant General Manager - Finance

#### External Candidates

#### Qualifications and Experiences

A basic degree from a university recognized by the University Grants Commission of Sri Lanka

AND

Postgraduate degree qualification (Masters) in the Management field

AND

Fellow Membership of ICASL, ACCA or CIMA

AND

Minimum of 10 years experience at Managerial Level in a Corporation, Board or a reputed mercantile establishment

#### Internal Candidates

Above qualifications

OR

Minimum of five (5) years satisfactory service in post in the Manager Category Grade I, in the subject area relevant to the post and fellow membership of ICASL, ACCA or CIMA.

**Salary Scale : HM 1-3-2016** Rs.86,865 - 15 x 2,270 - 120,915

**Age** : Should not be less than 35 years and not more than 55 years.

The upper age limit will not apply to the candidates who are already in public service.

### 2. Manager - Claims

#### External Candidates

1. A Bachelor's Degree in a Insurance/ Business Administration/ Business Management / Finance/ Commerce/ Economics or any other field relevant to the post which is recognized by the University Grants Commission of Sri Lanka

WITH

A Postgraduate Degree qualification (Masters') in the relevant field

OR

Associate Membership of a recognized professional Chartered Insurance Institute

AND

Minimum of 15 years experience at a "Managerial Level" in a Corporation, Statutory Board/ Institution or a reputed private institution.

2. Full Membership of a recognized professional Chartered Insurance Institution.

AND

Minimum of 15 years experience at a "Managerial Level" in a Corporation, Statutory Board/ Institution or a reputed private institution.

#### Internal Candidates (1 or 2 below)

1. Having obtained the qualifications required by the external candidates above

2. Completion of minimum five (05) years satisfactory service in a post in the Manager Category Grade I (MM) in the subject area relevant to the post.

**Salary Scale : HM 1-2 - 2016:** Rs. [81,670 - 15 x 2,270 - 115,720]

**Age** : Age should be not less than 35 years and not more than 55 years. The upper age limit will not apply to the internal candidates.

### 3. Assistant Manager - Reinsurance

#### External Candidates

A degree in Insurance & Risk Management, Business Administration, Business Management in Insurance, Commerce, Finance, Management or any other degree in the field of Finance and Insurance which is recognized by the University Grants Commission of Sri Lanka

AND

A minimum of one year post qualifying experience in the relevant field to the Post, after obtaining the first degree

#### Internal Candidates (1 or 2 below)

1. Having obtained the qualifications required by the external candidates above

2. Completion of minimum five (05) years satisfactory service in a post in the Junior Manager (JM) Category, in the subject area relevant to the post.

**Salary Scale : MM 1-2 - 2016:** Rs. [54,550- 10 x 1,375 - 15 x 1,910 - 96,950]

**Age** : Age should be not less than 22 years and not more than 45 years. The upper age limit will not apply to the internal candidates.

#### Nature of Appointment

Permanent with entitlement to Employees' Provident Fund and Employees' Trust Fund

#### All applicants,

- Should be citizen of Sri Lanka
- Should be physically and mentally fit to discharge the duties of the post well and to serve in any part of the island.
- Should be of excellent moral character.

#### Applications

- Application should be forwarded including Bio - Data, names and addresses of two non related referees, details of Educational Qualifications, Professional Qualifications and with copies of certificates in proof of the qualifications. Further, those who are already in employment in Government / Corporations/ Statutory Boards should forward their applications through Heads of Institutions.
- Relevant post **should be marked** on left hand top corner of the envelope containing applications.
- All applications should be addressed to Chief Executive Officer, National Insurance Trust Fund Board, No 95, Sir Chittampalam A Gardiner Mawatha, Colombo 02 by registered post to reach on or before **15.04.2024**. Late applications will be rejected.



**Chief Executive Officer**  
**National Insurance Trust Fund Board,**  
**No. 95, Sir Chittampalam A Gardiner Mawatha,**  
**Colombo 02.**